



TEXAS HERITAGE LEAGUE

P.O. Box 131412 The Woodlands, TX 77393

Planned Giving Options

Preparing for the future can be a complicated process. Years ago, charitable giving was as simple as writing a check. But today there are a number of planned giving options that offer significant benefits both for you and the organizations you support. Understanding your options is especially critical when planning your estate.

Wills & Bequests

IRAs and Taxes

Living Trusts

Charitable Trusts

Appreciated Assets

Life Insurance

We would love to help you think through these options and answer any questions you have about supporting the Sam Houston documentary. For more information, please contact us at (281) 362-1544 or send an email to: support@thesamhoustonproject.net.

Wills & Bequests

A will ensures that your wishes for the resources you leave behind are known and accomplished. When you include Texas Heritage League in your will, your gift is entirely tax-free, reducing the estate taxes your heirs will pay.

Living Trusts

There are times that a simple will is not enough. A revocable living trust provides flexibility and privacy, and can be created to achieve your unique planning goals. A living trust also allows your heirs to avoid the hassles of probate and to distribute your assets quickly.

Appreciated Assets

Have you considered giving appreciated assets to charity? Charitable gifts of real estate or publicly traded securities that you have owned for more than one year can be an excellent alternative to a cash gift, allowing you to avoid capital gains tax and take a charitable income tax deduction.



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IRAs and Taxes

IRA taxes are often overlooked in the estate planning process. Understanding the tax implications of your IRA today can go a long way toward reducing your tax obligations at death. Rather than leaving your heirs with a tax burden, charitable gifts from your IRA will be tax free and reduce the total income tax due on your estate.

Charitable Trusts

Charitable trusts can be structured to provide a long-term gift to charity while giving your family income for life or a period of years (deemed a Charitable Remainder Unitrust). They can also be set up to provide income to charity for a period of time, and then to return the remaining value of the trust to your family (a Charitable Income Lead Trust). Both options have benefits, depending on the needs of your family and your financial situation.

Life Insurance

Many families purchase life insurance policies for specific purposes when they are younger. As your life circumstances change, you may find you no longer need the policy. In that case, giving the policy to the Texas Heritage League may be a good planning option, allowing you to take a charitable deduction equal to the cash value of the policy (or the replacement cost if the policy is paid up). Texas Heritage League would have the option to cash in the policy to fund current operating needs, or to hold on to it to receive the future death benefit.

